

90TH CONGRESS
2D SESSION

H. R. 16288

IN THE HOUSE OF REPRESENTATIVES

MARCH 28, 1968

Mr. DULSKI introduced the following bill; which was referred to the Committee on Post Office and Civil Service

A BILL

To modernize certain provisions of the Civil Service Retirement Act, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

SHORT TITLE

SECTION 1. This Act may be cited as the “Civil Service Retirement Modernization Act of 1968”.

RETIREMENT CREDIT FOR ALL PAY

7 SEC. 2. Paragraph (3) of section 8331 of title 5, United
8 States Code, is amended—

9 (1) by striking out subparagraphs (B) and (C)
10 and inserting in lieu thereof the following:

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1 “(B) remuneration for service performed as
2 an employee to whom this subchapter applies;”;
3 (2) by striking out “overtime pay,”; and
4 (3) by striking out “subparagraphs (B) and (C)”
5 and inserting in lieu thereof “subparagraph (B)”.

6 ANNUITY COMPUTATION FORMULA

7 SEC. 3. Subsection (a) of section 8339 of title 5,
8 United States Code, is amended to read as follows:

9 “(a) Except as otherwise provided by this section, the
10 annuity of an employee who retires under this subchapter—

11 “(1) after having completed less than 10 years of
12 service is $1\frac{1}{2}$ percent of his average pay multiplied by
13 so much of his total service as does not exceed 5 years
14 plus $1\frac{3}{4}$ percent of his average pay multiplied by so
15 much of his total service as exceeds 5 years but is less
16 than 10 years; and

17 “(2) after having completed 10 or more years of
18 service is 2 percent of his average pay multiplied by
19 his total years of services.

20 Notwithstanding the provisions of subparagraphs (1) and
21 (2) of this subsection, 1 percent of the employee's average
22 pay plus \$25 is substituted for the percentages specified by
23 such subparagraph (1) or (2), or any combination thereof,
24 when such substitution results in a larger annuity for the
25 employee.”

1 SURVIVORSHIP

2 SEC. 4. (a) Subsection (i) of section 8339, United
3 States Code, is amended by striking out "\$3,600" wherever
4 appearing therein and inserting in lieu thereof "\$4,800".

5 (b) Section 8341 of title 5, United States Code, is
6 amended—

7 (1) by striking out "55 percent" wherever appear-
8 ing therein and inserting in lieu thereof "60 percent";
9 and

10 (2) in subsection (c) (1) by—

11 (A) striking out "\$600" and inserting in lieu
12 thereof "\$720";

13 (B) striking out "\$1,800" and inserting in lieu
14 thereof "\$2,160";

15 (C) striking out "\$720" and inserting in lieu
16 thereof "\$840"; and

17 (D) striking out "\$2,160" and inserting in lieu
18 thereof "\$2,520".

19 COST-OF-LIVING ADJUSTMENTS

20 SEC. 5. (a) Subsection (b) of section 8340 of title 5,
21 United States Code, is amended to read as follows:

22 "(b) Each month the Commission shall determine the
23 percent change in the price index. Effective the first day of
24 the second month that begins after the price index change
25 equals a rise of at least 2 percent for 2 consecutive months

1 over the price index for the base month, each annuity pay-
2 able from the fund having a commencing date not later than
3 that effective date shall be increased by the percent rise in
4 the price index (calculated on the highest level of the price
5 index during the 2 consecutive months) adjusted to the
6 nearest 1/10 of 1 percent."

7 (b) Paragraph (2) of subsection (c) of such section
8 8340 is amended by striking out "the items \$600, \$720,
9 \$1,800, and \$2,160" and inserting in lieu thereof "the items
10 \$720, \$840, \$2,160, and \$2,520".

11 DEDUCTIONS, CONTRIBUTIONS, AND DEPOSITS

12 SEC. 6. Subsection (a) of section 8334 of title 5, United
13 States Code, is amended by striking out "6½ percent" and
14 inserting in lieu thereof "7 percent".

15 (b) The table in subsection (c) of such section 8834 is
16 amended by striking out "6½----- After October 31,
17 1956.", and inserting in lieu thereof the following:

"6½----- After October 31, 1956."
"7----- After October 31, 1968."

18 EFFECTIVE DATE

19 SEC. 7. This Act shall take effect on the first day of the
20 first pay period which begins on or after the first day of the
21 third month beginning after date of enactment of this Act.

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